Sick PSUs

809. SHRI S.S. AHLUWALIA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of loss-making and sick PSUs referred to BRPSE till 2005-06, indicating their accumulated losses and total investment, including outstanding loans lying locked therein;

(b) the number of PSUs recommended out of them to be revivable, indicating steps taken in deference to its recommendations and additional funds invested, including by way of additional equity, working capital and other loans, waiving off accumulated outstanding loan/interest, etc. in those PSUs; and

(c) the details of the PSUs which have shown signs of turn-around among them; indicating their net worth as on March 31, 2006?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) Till 31.3.2006, 44 cases of Central Public Sector Enterprises (CPSEs) were referred to the Board for Reconstruction of Public Sector Enterprises (BRPSE). Their accumulated losses, total investment and outstanding loans as on 31.3.2006 are Rs. 40409.13 crores, Rs. 37943.71 crores and Rs. 36197.71 crores respectively.

(b) Out of 44 cases referred to BRPSE, the Board has recommended revival of 35 CPSEs. Government has approved the revival proposal of 25 cases of CPSEs envisaging assistance from Government of India of Rs. 1941.30 crores in cash in the form of equity/loan/grants and Rs. 5709.44 crores in non-cash in the form of waiver of interest/loan/guarantee fees, conversion of loan into equity/debentures, provision of guarantee, etc.

(c) Since the revival packages have been sanctioned for these CPSEs in 2005-06 and 2006-07 only, it is too early to make any assessment of their turn around at this stage. The details of the networth of said 25 CPSEs as on 31.3.2006 are given in the Statement.

Statement

The details of Networth of CPSEs for which Government has approved revival

(Rs. in crores)

S.No.	Name of the CPSE	Networth as on 31.3.2006
1	2	3
1.	Hindustan Salts Ltd.	17.35
2.	Bridge & Roof Co. (India) Ltd.	72.02
3.	BBJ Construction Co. Ltd.	9.92
4.	British India Corporation Ltd.	-143.89
5.	National Textiles Corporation Ltd. & its subsidiaries	
(a)	National Textiles Corporation (Holding Co.) Ltd.	2923.98
(b)	NTC (A. Pradesh, Kakrnataka, Kerala & Mahe) Ltd.	-875.16
(c)	NTC (Delhi, Punjab & Rajasthan) Ltd.	-456.24
(d)	NTC (Gujarat) Ltd.	-636.77
(e)	NTC (Madhya Pradesh) Ltd.	-503.13
(f)	NTC (Mahrashtra North) Ltd.	-1636.53
(g)	NTC (South Maharashtra) Ltd.	-710.22
(h)	NTC (Tamil Nadu & Pondicherry) Ltd.	-264.98
(i)	NTC (Uttar Pradesh). Ltd.	-1232.03
(j)	NTC (West Bengal, Assam, Bihar & Orissa) Ltd.	-484.24
6.	HMT Bearings Ltd.	-1.37
7.	Praga Tools Ltd.	-72.39
8.	Bharat Pumps & Compresssors Ltd.	-117.14
9.	Tungabhadra Steel Products Ltd.	-182.77
10.	Fertilizers & Chemicals Travancore Ltd.	375.79
11.	Braithwaite & Company Ltd.	0.05
12.	Hindustan Antibiotics Ltd.	-243.81
13.	Eastern Coalfields Ltd.	-3036.02

1	2	3
14.	MECON Ltd.	-178.84
15.	Central Inland Water Transport Corporation Ltd.	-284.68
16.	Hindustan Organic Chemicals Ltd.	-123.46
17.	Industan Insecticides Ltd.	61.35
18.	Richardson & Cruddas Ltd.	-172.44
19.	Cement Corporation of India Ltd.	-889.94
20.	Bharat Ophthalmic Glass Ltd.	-396.48
21.	Mineral Exploration Corporation Ltd.	0.77
22.	HMT Machine Tools Ltd.	-590.09
23.	Heavy Engineering Corporation Ltd.	-587.81
24.	Central Electronics Ltd.	28.90
25.	Bengal Chemicals & Pharmaceuticals Ltd.	0.71

Reduction in International and domestic crude price

810. SHRI SITARAM YECHURY: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Government have in its earlier statement said that the increase of petroleum product prices are in tandem with that of international oil prices;

(b) if so, how many times Government have increased prices of petroleum product, date-wise, net amount increase, percentage of increase in relation to international price;

(c) whether it is also a fact that in recent times international oil prices came down drastically;

(d) if so, the details of the net fall in international prices and the reduction of domestic prices for petroleum products; and

(e) whether this reduction is in tandem with Government logic and if not, thr reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINASHA J. PATEL): (a) The Indian Basket of crude oil was at about $67/bbl when the last increase in prices of petrol and diesel in June 2006 was made. The retail prices of petrol and diesel were